

Account Balance as of 3/31/2024

**\$ 155,437.43**

Your Quarterly Return **5.01%**

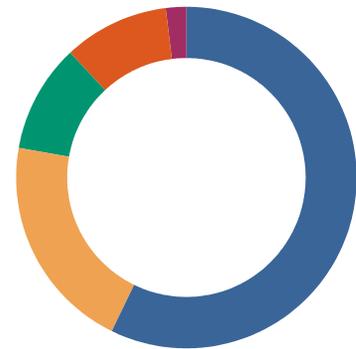
Your Last 12 Months Return **10.80%**

Francisco A Aguilar III  
23052 16th st.  
Newhall, CA 91321

Account Summary

	QTD	YTD
<b>Beginning Balance</b>	<b>143,804.15</b>	<b>143,804.15</b>
Contributions		
Deferral	1,480.00	1,480.00
Roth Deferral	980.00	980.00
Safe Harbor Match	900.00	900.00
Employee After-Tax	200.00	200.00
Transfers	1,000.00	1,000.00
Earnings/Losses and Fees	7,073.28	7,073.28
<b>Ending Balance</b>	<b>\$155,437.43</b>	<b>\$155,437.43</b>
<b>Vested Balance</b>	<b>\$155,437.43</b>	<b>\$155,437.43</b>

Investment Mix



Moderate Allocation	\$88,741	57.1%
Intermediate Core Bond	\$32,244	20.7%
Mid-Cap Value	\$15,961	10.3%
Mid-Cap Growth	\$15,632	10.1%
Large Blend	\$2,714	1.7%
Large Growth	\$110	0.1%
Foreign Large Growth	\$22	0.0%
Foreign Small/Mid Growth	\$21	0.0%
All Other Categories	(\$6)	0.0%
<b>Total:</b>	<b>\$155,450</b>	<b>100.0%</b>

Your Plan's Financial Consultant

John Smith  
Demo Management Company  
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Manage Your Risk

Review your investment allocation regularly to ensure your fund choices are in line with your risk comfort level, positioning you to achieve your picture of success.



# Retirement Account Statement

ABC 401(k) Plan DEMO



## Account Activity - By Investment

Francisco A Aguilar III

Your account is currently being managed by Stadion. To change this election, please log into your account.

By Investment	Beginning Balance	Earnings/ Fees	Contributions	Forfeitures	Withdrawals	Transfers	Ending Balance
<b>Individual Investments</b>							
iShares Core Total US Bond Market E	30,752.31	(408.61)	1,900.00	0.00	0.00	0.00	32,243.70
Columbia Acorn International A	0.00	1.00	20.00	0.00	0.00	0.00	21.00
Victory Munder Mid-Cap Core Growt	14,289.52	1,342.29	0.00	0.00	0.00	0.00	15,631.81
Pioneer Mid Cap Value Fund R	14,917.80	1,043.48	0.00	0.00	0.00	0.00	15,961.28
American Funds EuroPacific R2	0.00	1.60	20.00	0.00	0.00	0.00	21.60
American Funds Fdmntl Inv R2	0.00	98.28	0.00	0.00	0.00	1,000.00	1,098.28
American Funds Growth Fnd R2	0.00	10.04	100.00	0.00	0.00	0.00	110.04
American Funds Income Fnd R2	0.00	0.94	20.00	0.00	0.00	0.00	20.94
American Funds-Am Balancd R2	83,872.47	4,868.08	0.00	0.00	0.00	0.00	88,740.55
SPDR S&P 500 ETF	0.00	116.29	1,500.00	0.00	0.00	0.00	1,616.29
<b>Sub Total</b>	<b>\$143,807.74</b>	<b>\$7,073.40</b>	<b>\$3,560.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,000.00</b>	<b>\$155,441.14</b>
<b>Total</b>	<b>\$143,804.15</b>	<b>\$7,073.28</b>	<b>\$3,560.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,000.00</b>	<b>\$155,437.43</b>

## Account Activity - By Source

By Contribution	Vesting	Beginning Balance	Earnings/Fees	Contributions	Forfeitures	Withdrawals	Transfers	Ending Balance
Profit Sharing	100.00%	3,502.07	174.65	0.00	0.00	0.00	83.34	3,760.06
Deferral	100.00%	68,656.53	3,336.33	1,480.00	0.00	0.00	83.33	73,556.19
Rollover	100.00%	0.00	8.25	0.00	0.00	0.00	83.34	91.59
Match	100.00%	12,044.69	581.06	0.00	0.00	0.00	83.34	12,709.09
Roth Deferral	100.00%	58,979.43	2,853.21	980.00	0.00	0.00	83.33	62,895.97
Safe Harbor Match	100.00%	528.62	65.80	900.00	0.00	0.00	83.33	1,577.75
Employee After-Tax	100.00%	92.81	13.08	200.00	0.00	0.00	83.34	389.23
QMAC	100.00%	0.00	8.18	0.00	0.00	0.00	83.33	91.51
QNEC	100.00%	0.00	8.18	0.00	0.00	0.00	83.33	91.51
Safe Harbor 3%	100.00%	0.00	8.18	0.00	0.00	0.00	83.33	91.51
Prevailing Wage	100.00%	0.00	8.18	0.00	0.00	0.00	83.33	91.51
In Plan Roth Convers	100.00%	0.00	8.18	0.00	0.00	0.00	83.33	91.51
<b>Total</b>		<b>\$143,804.15</b>	<b>\$7,073.28</b>	<b>\$3,560.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,000.00</b>	<b>\$155,437.43</b>



## Fees and Expenses

Francisco A Aguilar III

The following chart summarizes any fees, credits and expenses assessed to your account during the statement period.

Service Type	Fee Category	Amount	Description
Plan Administration	Individual Fee	(37.50)	Services for maintenance of participant loans.
<b>Your Share of Quarterly Plan Fees</b>		<b>\$(37.50)</b>	

## Accessing Your Account Online

To review transaction details related to the fees and expenses section of the report, log on to your account at [www.julyservices.com](http://www.julyservices.com). This information can be found under the menu for **My Account** then click on **Transaction History**. Some of the Plan's administrative expenses for the preceding quarter may have been paid from the total annual operating expenses of one or more of the Plan's designated investment alternatives.

“Go Green” and receive a FREE notice of a full color online eStatement several days earlier than regular mail. Your full color statement can be accessed through your online account and printed at any time.

## Stock Diversification

### Explanation of limitations or restrictions on your right to direct employer stock investments.

Please note, that if you are not 100% vested in the employer portion of your plan account, and are not at least 55 years old, your investment in the employer portion of your account is restricted to the **Guaranty Bancshares Inc Stock**. Once you become 100% vested or reach age 55, these restrictions will no longer apply and you will then be able to diversify your account into the other investments available in the plan.



## Investment Results

Francisco A Aguilar III

Listed below are the investments available to you under your plan. Investment returns are as of the date this statement was produced. To access current investment returns, please visit the plan's website.

Ticker	Fund Name	Expense Ratio	Morningstar Category	Investment Return				
				QTR	1 YR	5 YR	10 YR	INCEPT
EVBLX	Eaton Vance Floating Rate A	1.06%	Bank Loan	2.32	11.14	4.11	3.70	3.93
GLD	SPDR Gold Shares Trust	0.40%	Commodities Focused	7.26	11.41	10.88	5.12	8.25
RNWBX	American Funds New World R2	1.67%	Diversified Emerging Mkts	4.94	13.39	6.05	4.82	7.88
RERBX	American Funds EuroPacific R2	1.54%	Foreign Large Growth	7.16	12.26	5.76	4.44	6.24
OIGIX	Invesco Oppenheimer Int'l Growth R6	0.73%	Foreign Large Growth	4.61	14.45	7.82	4.57	6.62
LAIAX	Columbia Acorn International A	1.23%	Foreign Small/Mid Growth	0.71	8.14	3.43	2.91	5.84
RIRBX	American Funds Cap In Bld R2	1.37%	Global Allocation	3.54	9.91	5.41	4.55	5.61
OIBCX	Invesco International Bond C	1.80%	Global Bond	(1.48)	4.37	(1.67)	(0.32)	4.76
RWIBX	American Funds CapWld G&I R2	1.51%	Global Large-Stock Blend	7.96	22.09	9.01	7.08	8.07
TYHRX	Pioneer High Yield Fund R	1.61%	High Yield Bond	2.12	9.24	2.87	2.82	5.66
TIP	iShares Barclays TIPS Bond Fund	0.19%	Inflation-Protected Bond	(0.07)	0.12	2.26	2.03	3.44
AGG	iShares Core Total US Bond Market ETF	0.03%	Intermediate Core Bond	(0.75)	1.61	0.32	1.50	3.01
LIBAX	Columbia Total Return Bond A	0.74%	Intermediate Core-Plus Bond	(0.75)	2.89	0.73	1.85	3.98
PTTRX	PIMCO Total Return Instl	0.49%	Intermediate Core-Plus Bond	(0.02)	3.27	0.75	1.80	6.23
RFNBX	American Funds Fdmntl Inv R2	1.37%	Large Blend	11.28	31.43	12.53	10.95	9.08
RICBX	American Funds Invt Co Am R2	1.36%	Large Blend	10.22	32.39	13.03	10.58	8.09
AVUSX	Avantis® U.S. Equity Institutional	0.15%	Large Blend	10.01	27.81			14.56
NYVRX	Davis New York Venture R	1.19%	Large Blend	12.17	37.57	11.37	9.45	8.55
OMSNX	Invesco MainStrtAllCap R	1.32%	Large Blend	12.99	33.14	14.46	10.39	8.53
SPY	SPDR S&P 500 ETF	0.09%	Large Blend	10.52	29.71	14.96	12.86	10.31
RGABX	American Funds Growth Fnd R2	1.39%	Large Growth	12.33	37.81	13.77	12.21	9.46
RMFCX	American Funds-Amer Mtual R3	0.91%	Large Value	7.00	15.90	9.98	9.29	7.99
DODGX	Dodge & Cox Stock Fund	0.51%	Large Value	8.50	25.59	13.57	11.08	11.24
PEMGX	Principal MidCap A	0.95%	Mid-Cap Growth	10.89	31.97	13.46	12.38	11.67
MGOAX	Victory Munder Mid-Cap Core Growth A	1.28%	Mid-Cap Growth	9.42	20.92	10.09	8.24	8.49
PCMRX	Pioneer Mid Cap Value Fund R	1.60%	Mid-Cap Value	7.02	18.40	10.38	7.03	8.87
GETGX	Victory Sycamore Established Value R	1.10%	Mid-Cap Value	9.07	17.81	13.06	11.04	11.76
RLBBX	American Funds-Am Balancd R2	1.33%	Moderate Allocation	5.98	16.86	7.74	7.20	6.67
RIDBX	American Funds Income Fnd R2	1.36%	Moderately Agg Allocation	4.10	10.46	6.53	5.80	6.29
RABXX	American Funds US Government MMkt R2	1.40%	Money Market	1.00	3.97	1.20	0.67	0.45
VSMAX	Vanguard Small Cap Index Adm	0.05%	Small Blend	7.52	22.50	9.99	8.94	9.25
VSCVX	Victory Integrity Small-Cap Value A	1.43%	Small Value	5.24	20.01	10.70	7.47	8.66
GOGFX	Victory Sycamore Small Co Opp Fund	1.43%	Small Value	3.70	12.25	9.65	8.94	9.73
99EN01KN	RMS 2090 Target Date (Test)		Target-Date 2060+	2.97				6.44
BIL	SPDR Barclays 1-3 Month T-Bill ETF	0.14%	Ultrashort Bond	1.29	5.21	1.87	1.22	0.98

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## Rate of Return

Francisco A Aguilar III

The rate of return calculation displayed on your statement and your online account uses the Modified Dietz method. This method considers the period of time each cash flow is present in the portfolio, including fees and realized earnings/losses. This method calculates the return considering transactions such as: plan conversions, portfolio rebalances, rollover transfers, and large contributions.

Your personal rate of return represents the combined result of all the investments you have selected for your portfolio. Your personal rate of return will generally not be the same as the stated investment return for the individual funds you have chosen.

## Helpful Information

### Investment Diversification

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals.

### Stadion Money Management

If you have selected Stadion Money Management, LLC (Stadion) for its managed account services, please note the following: Stadion is an independent registered investment advisor and is not affiliated with or a subsidiary of JULY Business Services. Stadion invests on your behalf to create an allocation that varies based on your age and/or risk tolerance. Please contact Stadion if there have been any changes in your investment objective or financial situation, if there are any reasonable restrictions you wish to place on your account, or if you wish to discuss your account with one of Stadion's investment professionals.

### Explanation of Permitted Disparity

Any discretionary contributions from your Employer (e.g., certain profit sharing contributions) will be "allocated" or divided among participants eligible to share in the contribution for the Plan Year. The Employer has the right to decide how much, if any, to contribute to the Plan in a given year. If your Employer has chosen to integrate these discretionary contributions with Social Security contributions made on your behalf, it is referred to as "permitted disparity." Generally, permitted disparity means that extra contributions can be made for participants who earn more than the Social Security Wage Base (also known as the Taxable Wage Base), which amount usually changes from year to year. These extra contributions are calculated by subtracting the Taxable Wage Base from the participants annual compensation and multiplying that amount by the permitted disparity rate. Please refer to the Summary Plan Description for specific information on the permitted disparity provisions applicable to the Plan.

### Department of Labor Web Site

Please note that you may access the following Internet web site of the Department of Labor for information on individual investing and diversification.

[www.dol.gov/ebsa/investing.html](http://www.dol.gov/ebsa/investing.html)

### Outside Investments

If your plan investments include an Individually Directed Brokerage Account or other investments not valued in this account, you will receive separate statements that disclose the holdings, values, and activity in such accounts. This information will be provided to you by the institution holding those investments or some other party designated by the Plan Administrator within 45 days of the last day of the calendar quarter.

### Important Note

It is your responsibility to report any discrepancies in the account information presented in this statement within 30 days of receipt to the plan sponsor, the investment consultant or the recordkeeper. The beginning balances, share prices, shares, dividends, transactions, and ending balances on this statement are as of the most current information received as of the statement production date. If additional or updated information is received after the statement production date then the most current information will be available on the participant website.

**To Contact JULY:** Website: [www.julyservices.com](http://www.julyservices.com) | Phone: 888.333.6315



## DEPARTMENT OF LABOR BENEFIT STATEMENT

The SECURE Act requires the estimated lifetime income projections illustrated below. These projections use your account balance as of the end of this statement period and have fixed assumptions based on the regulations for age, marital status, rate of return, form of payment, and the timing of payments. Among these assumptions, the illustration below assumes the participant is age 67 (or older for those age 68+), that payments start on 03/31/2024, and use the current 10-year CMT rate. These assumptions may not represent your actual retirement account situation and are for illustrative purposes only.

Balance as of 03/31/2024	Monthly payment at 67 Single life annuity with payments starting on 03/31/2024	Monthly payment at 67 Qualified joint & 100% survivor annuity with payments starting on 03/31/2024
\$154,015	\$1,212/month for the life of the participant	\$1,031 for the life of the participant \$1,031 for the life of the participant's surviving spouse

### DEPARTMENT OF LABOR BENEFIT STATEMENT DISCLOSURE

This statement provides you with information about how much monthly income you could collect at retirement based on your current account balance. The estimated monthly payments in this statement are for illustrative purposes only; they are not a guarantee. Having this information now may help you plan how much money to save for your retirement.

Your account balance is \$154,014.95 as of 03/31/2024. Below are estimates of how much money you could receive each month if you were to receive payments in one of the following two payment forms:

- A single life annuity is an arrangement that pays you a fixed amount of money each month for the rest of your life. Following your death, no further payments would be made to your spouse or heirs.

If you receive payments in this form, we estimate you would receive \$1,212 per month starting at retirement.
- A qualified joint and 100% survivor annuity is an arrangement that pays you and your spouse a fixed monthly payment for the rest of your joint lives. In addition, after your death, this type of annuity would continue to provide the same fixed monthly payment to your surviving spouse for their life.

If you receive payments in this form, we estimate you would receive \$1,031 per month starting at retirement and, after your death, your surviving spouse would receive \$1,031 per month.

An annuity with a lower survivor percentage may be available, and reducing the survivor percentage (below 100%) would increase monthly payments during your lifetime, but would decrease what your surviving spouse would receive after your death.

The following information is to help you understand the assumptions used to calculate these estimated monthly payments.

- The estimated monthly payments in this statement assume that your account balance is 100% vested, and if you have taken a loan from the plan and you are not in default, the loan has been fully repaid.
- The estimated monthly payments in this statement assume that payments begin 03/31/2024 and that you are 67 on this date. Monthly payments beginning at a younger age would be lower than shown since payments would be made over more years. Monthly payments beginning at an older age would be higher than shown since they would be made over fewer years.
- The estimated monthly payments for a qualified joint and 100% survivor annuity in this statement assume that you are married with a spouse who is the same age as you (even if you do not currently have a spouse, or if you have a spouse who is a different age). If your spouse is younger, monthly payments would be lower than shown since they would be expected to be paid over more years. If your spouse is older, monthly payments would be higher than shown since they would be expected to be paid over fewer years.
- The estimated monthly payments in this statement are based on an annual interest rate of 4.19%. The annual interest rate used is the 10-year constant maturity U.S. Treasury securities yield rate as of 3/01/2024 as required by federal regulations. This rate fluctuates based on market conditions. The lower the interest rate, the smaller your monthly payment will be, and the higher the interest rate, the larger your monthly payment will be.
- The estimated monthly payments in this statement are based on how long you and a spouse, who is assumed to be your age, are expected to live. For this purpose, federal regulations require that your life expectancy be estimated using gender neutral mortality assumptions established by the Internal Revenue Service.
- The estimated monthly payments in this statement are the same whether you are male or female. This is required for annuities payable from an employer's plan. However, the same amount paid for an annuity available outside of an employer's plan may provide a larger monthly payment for males than for females since females are expected to live longer.
- The estimated monthly payments in this statement are based on prevailing market conditions and other assumptions required under federal regulations. If you decide to purchase an annuity, the actual payments you receive will depend on a number of factors and may vary substantially from the estimated monthly payments in this statement. For example, your actual age at retirement, your actual account balance (reflecting future investment gains and losses, contributions, distributions, and fees) and the market conditions at the time of purchase will affect your actual payment amounts.
- Unlike Social Security payments, the estimated monthly payments in this statement do not increase each year with a cost-of-living adjustment. Therefore, as prices increase over time, the fixed monthly payments will buy fewer goods and services.